

Press

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## Flender to acquire Eickhoff Wind Asia Private Limited in Walajabad, India

- Additional assembly and testing capacities to support the energy transition
- The transaction is subject to minor closing conditions and is expected to be completed within the next days

After Eickhoff's announcement end of April 2023 to exit the Wind serial production, German drive manufacturer Flender has reached an agreement with Eickhoff to acquire Eickhoff Wind Asia Pvt Ltd (EWA) with its assembly plant in Walajabad Taluk, India.

Established on October 1, 2020, in India, Eickhoff Wind Asia Pvt Ltd (EWA) specializes in the production of wind gearboxes. The facility has at present a test bench capacity up to 8 MW. It is located in the greater Chennai area, close to Flender's existing facility.

One of the key pillars in Flender's global footprint strategy is to further expand and localize wind turbine drive systems in India. Next to the investments in its own production sites in Kharagpur and Chennai, the acquisition of Eickhoff Wind Asia allows Flender to further scale up and accelerate in pace. This is required to meet the growing needs of the renewable energy transition.

"Next to scaling up quickly, it is key for the wind industry that its supply chain is sustainable, resilient, and affordable. A diversified global manufacturing and service footprint combined with a high degree of localization is key to achieve this. The acquisition is another strategic milestone to further expand our footprint based on the needs of our valued partners and the industry," says Flender Group CEO Andreas Evertz.

"We look forward to welcoming the Eickhoff colleagues in India to our team. Together, we continue to provide the wind market with cutting-edge technologies and services. Our partners will profit from increased capacity, availability and further reduced reaction times," says Aarnout Kant President Wind at Flender.

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Pictures 1-3: Eickhoff Wind Asia in Walajabad manufactures and assembles wind energy gearboxes, catering to the Asia Pacific region's needs. The additional assembly and testing capacities will further enhance Flender's manufacturing and service footprint.

This press release and press pictures are available at www.flender.com/company/press.

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**Flender** headquartered in Bocholt, Germany, is a leading global supplier for mechanical and electrical drive systems and has the reputation for highest performance, innovation, quality, and reliability of drive components for more than 120 years. Flender offers a broad variety of gear units, couplings and generators and associated services, with a focus on key industries such as wind power, cement, mining, oil & gas, power generation, water and wastewater, marine, conveyor and crane technology. Flender products and services combine the latest technology with extremely high quality and have been reliably providing the optimal transmission of power for decades. Flender has around 9,000 employees globally.

India: Since their foundations in 1982 (Kharagpur) und 2005 (Chennai) the production sites in India have become Flender's technology and production hub for the region and are an integral part of its global manufacturing footprint. Further information is available on the Internet at <a href="https://www.flender.com">www.flender.com</a>.

**Eickhoff** is a leading technology supplier of the global energy and commodity sector. Founded in 1864, the company manufactures high-performance machines and gearboxes that prove themselves under the most challenging conditions. As a pioneer of the wind-industry, Eickhoff equipped more than 12.000 wind turbines enabling 27 GW of clean energy generation capacity. Today, Eickhoff is focused on leveraging its gearbox expertise to serve its customers in the growing service business.

## Flender International GmbH

Press Release

In India, **Eickhoff Wind Asia Pvt Ltd (EWA)** manufactures and assembles wind energy gearboxes, catering to the Asia Pacific Region's needs within the wind energy sector. For more information, please visit Eickhoff's website <a href="https://www.eickhoff-bochum.de/en">www.eickhoff-bochum.de/en</a>.